



# Enterprise Forum Greece

## Frequently Asked Questions

### 1. What industries are relevant to this competition?

MITEF Greece Startup Competition is a business skill accelerating competition focusing on technology startups. We expect applications for ventures in fields such as

- Biotechnology & medicine
- Computer & electronics hardware
- Internet & web
- Nanotechnology & materials
- Software
- Telecommunications
- Transportation
- Energy - Renewable Energy
- Maritime technologies

### 2. Who are the judges of the MITEF Greece Startup Competition?

The competition judges are carefully selected individuals from Greece and abroad with relevant experience and expertise, such as venture capitalists, angel investors, lawyers, entrepreneurs, business executives, academics, and other successful and knowledgeable business leaders.

### 3. How many judges will review my application?

Three judges will review each application. They will be selected from the available pool so that their expertise will be relevant to the application's field of interest. Judges should provide unbiased feedback on each application to choose the teams that will proceed to the 2nd round.

### 4. What are the critical judging criteria when reviewing the applications?

Judges will be looking at a range of criteria, including the strength of technology usage, proof of concept (working prototype or service), level of innovation, knowledge of the market, market fit, team's background, know-how and abilities and company's growth potentials in the global market. Each judge's score is weighted equally. The viability and likely success of the business will lead to the final selection.

### 5. Should all team members be scientists or researchers?

Launching a successful startup requires a variety of disciplines and skills. Therefore it is strongly advised to have a sufficiently diversified team with members covering multiple backgrounds. Having team members or Advisory Board members with business backgrounds (marketing, economics, sales, etc.) will significantly improve your effort and application.

### 6. Who are the mentors, and when can I have access to them?

Each semifinalist (2nd round) will be assigned to 3 business or academic community mentors to improve the team's performance before the final round of judging. Through their mentoring, semifinalists will refine all aspects of their venture, focusing primarily on the areas of their business that need more attention to excel. Selected mentors have various disciplines, including finance, legal, business operations, communication, marketing, etc.

### 7. What is the content of the workshops, and do I have to attend them?

The semifinalists will have the opportunity to participate in various online workshops that will help them develop and refine all aspects of their venture. The workshops will be focusing on business skills and issues such as legal, finance, tax matters, pitching, human resources, communication, and marketing. At least one team member must participate in each workshop.

### 8. What about securing Confidentiality & Intellectual property?

Please read the Rules & Terms of Participation thoroughly before entering the competition. When you submit your entry to the MITEF Greece Startup Competition, the judges and mentors who review your materials do not sign non-disclosure agreements. Therefore, you should assume that any information submitted to the competition is not protected and plan accordingly. This is the same situation as when giving an initial pitch to a VC. VCs rarely sign NDA's for the initial pitch. Therefore, you need to craft your materials to present what you can without revealing any information compromising your IP protection strategy. The judges and mentors are experienced lawyers, entrepreneurs, and VCs who understand the confidential nature of the information presented to them.

### 9. How will I be notified of my application status?

All applicants will receive feedback from the judges electronically through the competition platform. Semifinalists will be notified directly and announced online through the competition platform and MITEF Greece's website [2022.mitefgreece.org](https://2022.mitefgreece.org).

10. How can I receive general updates concerning the competition or MITEF Greece?

Eligible teams may visit [2022.mitefgreece.org](https://2022.mitefgreece.org) regularly for all updates about the competition or join our newsletter list. For any additional inquiries regarding the competition, please contact us at [stamourani@mitefgreece.org](mailto:stamourani@mitefgreece.org).